



## **J M BAXI HEAVY PRIVATE LIMITED**

Regd. Office: Godrej Coliseum, Office No. 801, 'C' Wing, Behind Everard Nagar,

Off. Somaiya Hospital Road, Sion East, Mumbai - 400 022

### **RISK MANAGEMENT POLICY**

At Boxco Logistics India Private Limited ('Company/BLIP'), we believe that an effective Risk Management process is the integral part of the business and a key to sustained business operations thereby protecting stakeholder's interests, improving Governance processes and achieving strategic objectives. We believe that robust Risk Management Process keeps an organisation well prepared for adverse situations or unplanned circumstances, if they were to occur in the lifecycle of the business activities across the segments of business. BLIP shall ensure implementation of effective enterprise Risk Management by:

1. Putting in place Risk Management Frameworks and Processes primarily cover:
  - a. Identification of existing and emerging Risks (including identification of elements of risk, if any, which may threaten the existence of the Company) and its mitigation factors including the Risk Mitigation and Disaster Management Plans.
  - b. Categorization of risks into People, Property, Profit, Business, Society and others, keeping in view of the impact of their occurrence.
  - c. Monitoring of Risk with allocated responsibilities.
2. Promoting a pro-active approach to treating risks.
3. Allocating effective and adequate resources to mitigate and manage risks and minimize the adverse impact on outcomes.
4. Continuously optimizing risk situations to manage adverse exposure on deliverables and bring them in line with acceptable Risk Appetite of the Company.
5. Striving towards strengthening the Risk Management System through continuous learning and development aimed at



constant improvement.

6. Promoting and providing clear and strong basis for informed decision making at all levels of the organization on an ongoing basis, having duly evaluated like risks and their mitigation plan being controllable and within risk appetite.
7. Delineating business continuity processes and disaster management plans, for unforeseen exigencies and keeping the organization constituents, prepared to appropriately and adequately deal with such circumstances, under eventuality of such happenings.
8. Complying with all relevant laws and regulations across its areas of operation.
9. Communicating this policy to the required stakeholders through suitable means and periodically reviewing its relevance in a continuously changing business environment.